

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 9 Months ended June (75% of year)

	FY 2018			FY 2017			% Change Actual FY 2018 vs. FY 2017
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 41,328,360	\$ 55,768,000		\$ 34,549,528	\$ 46,246,600		
Other	267,447	120,100		121,323	98,800		
Total operating revenue	<u>41,595,807</u>	<u>55,888,100</u>	74.4%	<u>34,670,851</u>	<u>46,345,400</u>	74.8%	20.0%
Operating expenses:							
Operating adm. and maintenance	33,074,922	48,512,915		30,342,286	43,621,219		
Reserve for capital replacement	3,071,128	2,410,000		2,607,050	2,607,050		
Total operating expenses	<u>36,146,050</u>	<u>50,922,915</u>	71.0%	<u>32,949,336</u>	<u>46,228,269</u>	71.3%	9.7%
Operating income	5,449,757	4,965,185		1,721,515	117,131		216.6%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(983,102)	(1,048,015)		(977,501)	(1,048,791)		
Investment income	695,132	270,000		106,446	165,000		
Gain on disposal of fixed assets	-	5,000		7,494	5,000		
Total nonoperating revenues (expenses)	<u>(287,970)</u>	<u>(773,015)</u>	37.3%	<u>(863,561)</u>	<u>(878,791)</u>	98.3%	66.7%
Income (Loss) before contributions	5,161,787	4,192,170		857,954	(761,660)		
Capital contributions	2,829,515	1,475,000	191.8%	835,668	1,725,000	48.4%	238.6%
Income after contributions	<u>\$ 7,991,302</u>	<u>\$ 5,667,170</u>		<u>\$ 1,693,622</u>	<u>\$ 963,340</u>		371.8%
Encumbrances	\$ 12,078,544			\$ 8,060,062			49.9%